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## Senior Citizens With Money In The Bank Should Read This Before It's Too Late

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If you have worked hard all your life and managed to put away a nest egg, you might end up losing most of your life savings because of a defect in Medicare.

If you or your spouse suddenly becomes ill and require extended nursing home care, no one will help you with the nursing home bills. Medicare won't and neither will your health insurance. By law, you are responsible for the nursing home bills yourself. Only after you have used up virtually all of your money will Medicare step in. By some estimates, the average couple's life savings can be wiped out after a very short time of nursing home care.

Now that just doesn't seem fair to working people with a lifetime of hard-earned savings. The system they have supported with tax dollars seems to have forgotten them. Savings intended to provide security in retirement, or help for children, can quickly go up in smoke.

The fact is, if you don't know how to protect your assets, here is what can happen to you. By law, before Medicaid will pay nursing home bills, you have to spend all your countable assets except \$2,000 Single or \$115,920 Married combined assets. Countable assets mean not only money in checking and savings accounts, but most annuities and other types of investments too.

They can also take a vacation home or a second car. In addition, your entire social security or pension check can be taken to cover nursing home expenses. What's more, with improper advice and not understanding the rules, you can even lose your house.

Is there anything you can do to stop this nightmare from happening to you? Yes!... You are protected by law and can use several techniques to place your countable (or vulnerable) assets into the uncountable (or protected) category. The problem is, most people are not aware of their legal right. Unfortunately, most people think Medicare will take care of them, so they unknowingly leave their assets vulnerable and in jeopardy.

You have the legal right to protect your life savings for yourself, your spouse or your heirs. We would be happy to assist you in finding the answers to your questions, and helping you protect your hard earned savings.

Call for a free consultation in the privacy of your home or call our office for an appointment.

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